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CENTRAL INTELLIGENCE AGENCY

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SECURITY INFORMATION

INFORMATION REPORT

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COUNTRY Rumania

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SUBJECT Romagchim Company

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SUPPLEMENT TO
REPORT NO.

1. In June 1952, Rumania and Hungary signed an economic agreement. Under this agreement the two countries have formed a company called Romagchim. The purpose of Romagchim is to exploit Rumania's natural gas. This agreement also provides for the construction of a pipe line to carry the gas to Hungary.
2. The informant states that there is an increasing tendency for the USSR to encourage Rumania to sign similar treaties with other Satellites. The general purpose is to increase production and export, thus strengthening the national economy.

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